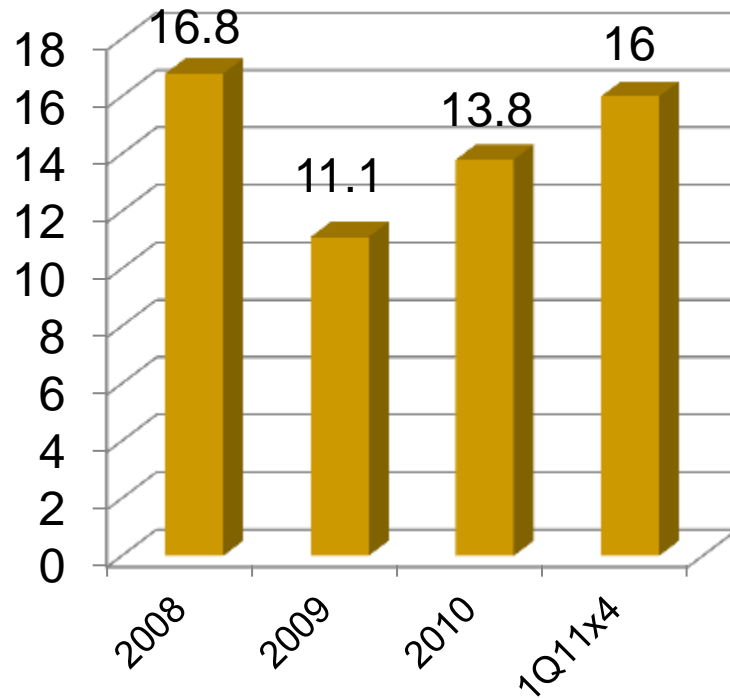

STORM Success Examples

\$16B Tier One Automotive Supplier

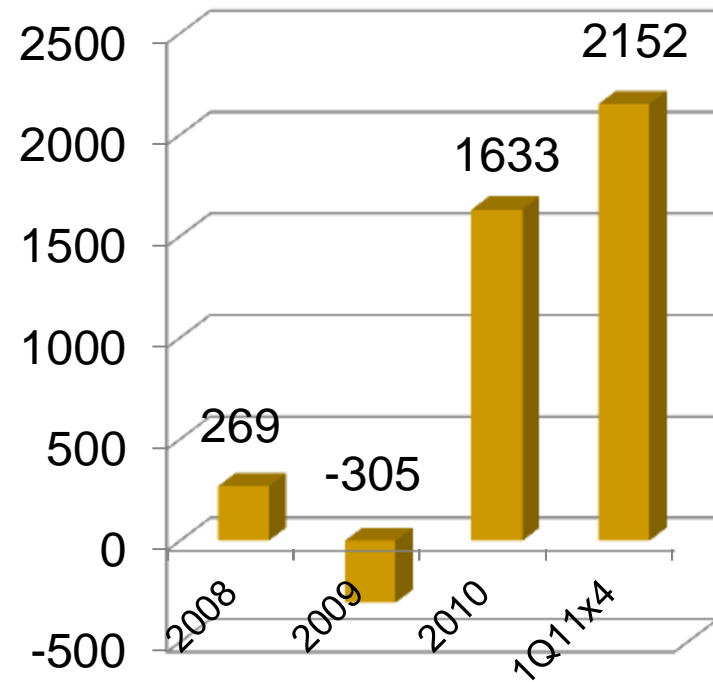
- Situation: Tier 1 Automotive Supplier in bankruptcy for 3 years, with -\$300M In EBITDAR
- STORM Role: Transition Team Leaders (aka Chief Restructuring Officer role)
- Key Actions and Results:
 - \$1.9B EBITDAR Improvement in one year
 - All approvals of any significance required sign off/ chart of approvals
 - Development of new financial plans & goal setting/implementation
 - Management evaluation/ reorganization
 - Introduction of pricing/profit improvement management best practices
 - CAPEX projects sourcing initiatives
 - Business unit/segment rationalization initiatives
 - Cash management plan/ actions
 - New incentive plans
 - Restructuring projects

\$16B Tier One Automotive Supplier

Net Sales (\$ Bil)

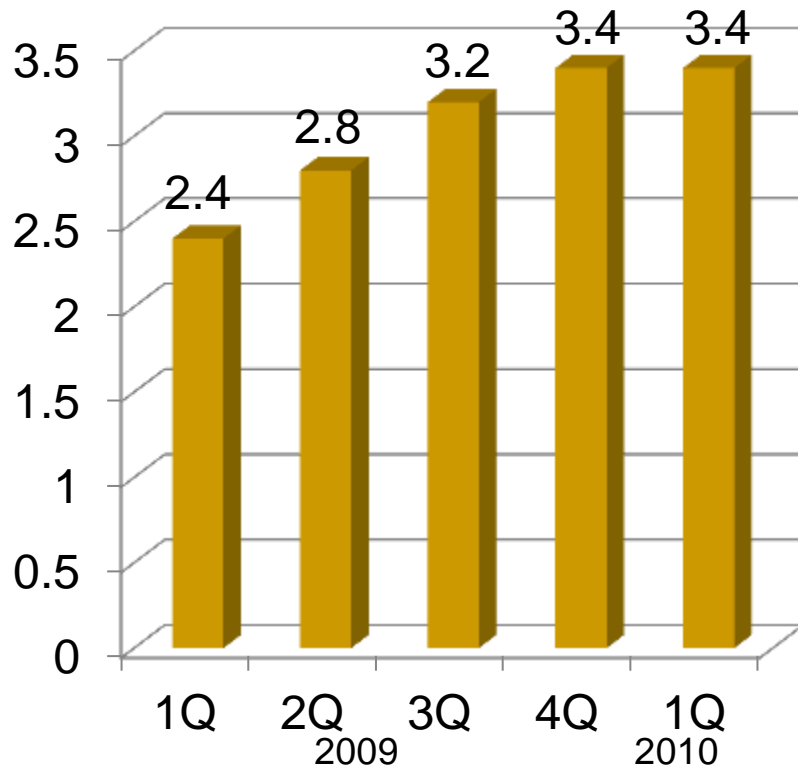


EBITDAR (\$Mil)

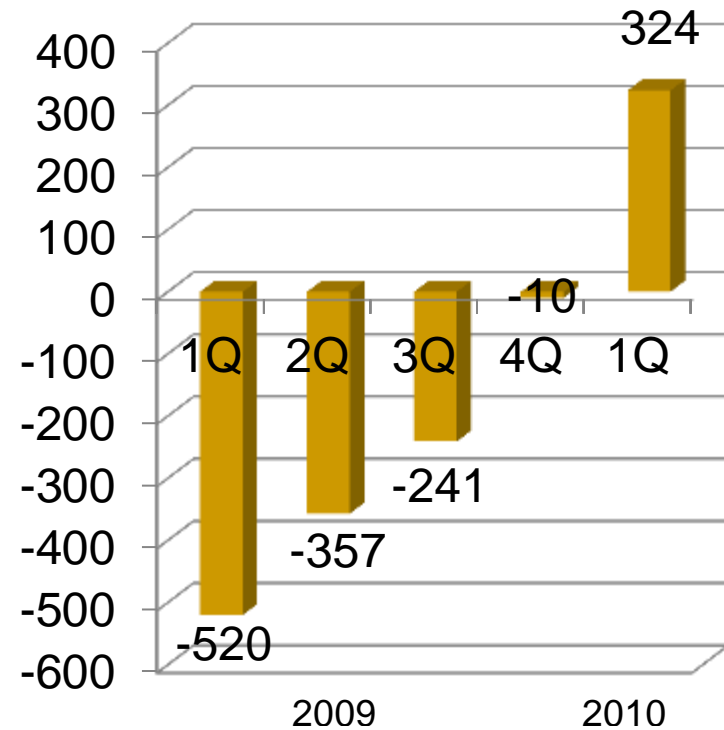


\$16B Tier One Automotive Supplier

Net Sales (\$ Bil)



Op Income (\$Mil)



\$500M Printing and Document Management Company

- Situation: Poorly managed company emerged from C-11 with significant performance, customer service and retention issues
- STORM's Role: Assumed restructuring role for owners to stabilize and improve performance of go-forward business
- Key Actions and Results:
 - \$5M EBITDA Improvement from emergence
 - Changed out entire senior management team
 - Chart of approvals with strong controls on cash and cost put in place
 - Fixed customer service issues
 - Key customer retention and growth initiatives established
 - Focused business model developed and implemented
 - New commission and bonus plans implemented
 - Pricing strategies developed and rolled out

\$500M Printing and Document Management Company

EBITDA Performance (\$M)

	2011 (Emergence)		2012	2013 (b)	Notes
Sales	\$ 502	\$ 459	\$ 461		Sales stabilized in industry declining by 5% per year, gaining share
GM %	30.6%	32.5%	32.5%		Pricing strategy developed and implemented, projected to exceed 33% GM in 2013
EBITDA \$	\$ 31	\$ 35	\$ 36		Cost controls, pricing management
EBITDA %	6.2%	7.6%	7.8%		Projected to exceed 8% in 2013

\$7B Tier One Automotive Supplier

- Situation: Underperforming Tier 1 Automotive Supplier with concentrated customer base, management seeking incremental profit enhancement opportunities
- STORM Role: Performance improvement Advisory services to Chairman and CEO
- Key Actions and Results:
 - Estimated improvements of over \$180M
 - Price management major short term source of profitability improvement
 - Strategies developed and executed upon for 2012 & beyond
 - Trained almost 700 managers on incremental profit enhancement opportunities – culture change
 - Customer price down mitigation strategy development, reductions declined by over 50% in 2012 timeframe
 - A number of cost initiatives were pursued impacting COGS and SGA in excess of \$50M
 - One time impacts on cash in excess of \$20M

\$7B Tier One Automotive Supplier

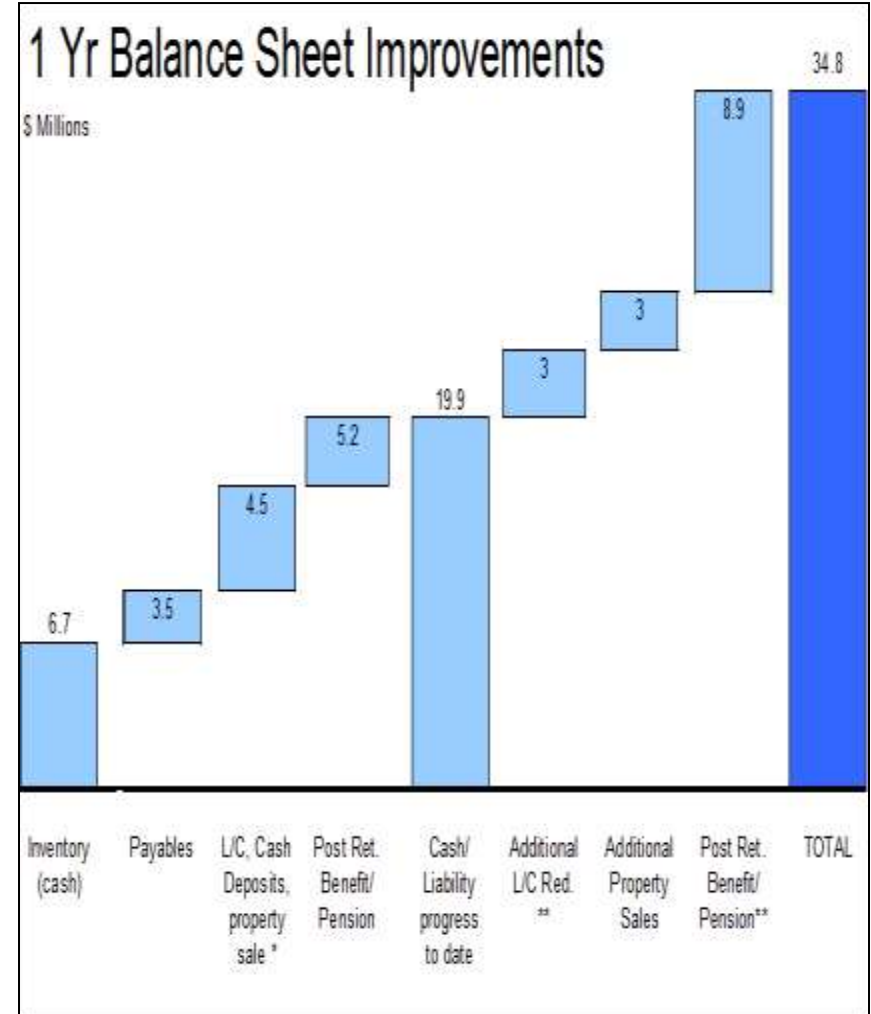
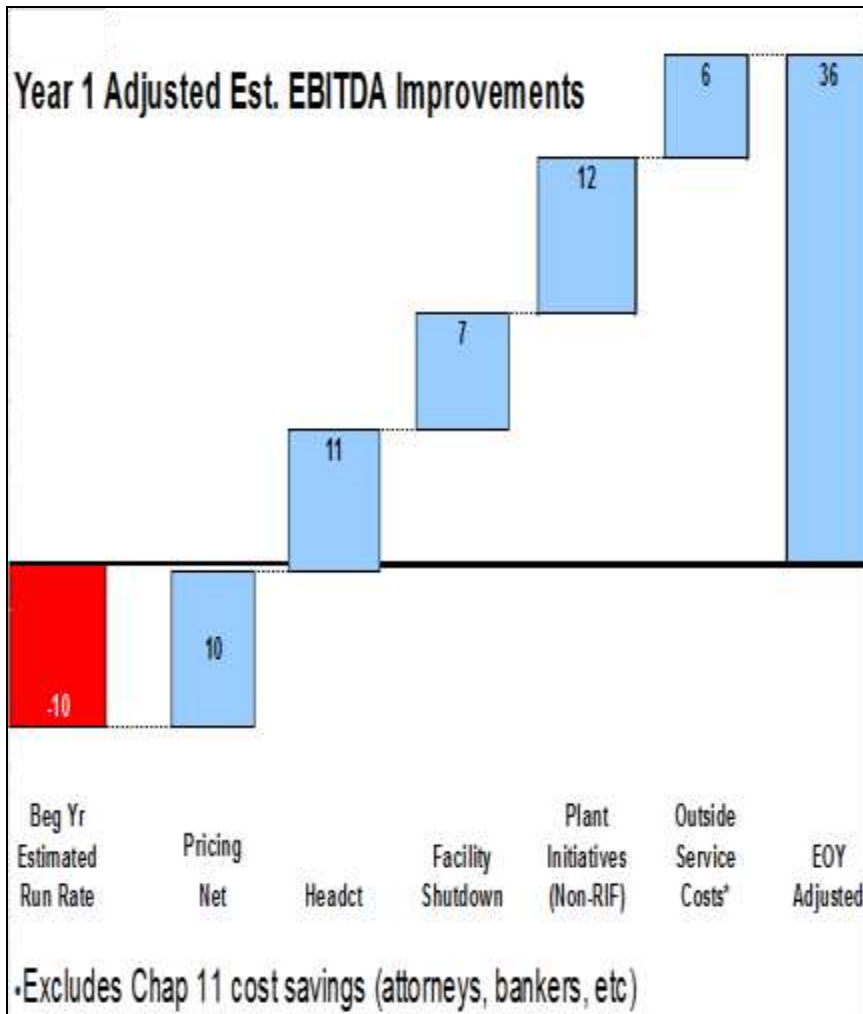
STORM Sources of Improvements \$M:

	Annualized		One time	
	Low	High	Low	High
2012 Impact				
Pricing	\$ 55.5	\$ 106.7	\$ 4.9	\$ 5.1
COGS	\$ 9.2	\$ 17.6	\$ 3.8	\$ 36.7
SG&A	\$ 11.5	\$ 18.0	\$ -	\$ -
Warranty	\$ 1.5	\$ 2.5	\$ -	\$ -
Capex/Other	\$ -	\$ -	\$ 11.3	\$ 11.3
12 Subtotal	\$ 77.7	\$ 144.8	\$ 20.0	\$ 53.1
2013 Impact				
Pricing	\$ 54.4	\$ 92.0	\$ -	\$ -
COGS	\$ 3.2	\$ 10.4	\$ -	\$ -
SG&A	\$ 20.8	\$ 89.6	\$ -	\$ -
Warranty	\$ 2.0	\$ 3.0	\$ 1.5	\$ 2.5
Capex/Other	\$ -	\$ -	\$ -	\$ -
13 Subtotal	\$ 80.4	\$ 195.0	\$ 1.5	\$ 2.5
Total Impact	\$ 158.1	\$ 339.8	\$ 21.5	\$ 55.6

\$450M Specialty Paper Manufacturer

- Situation: International company exiting bankruptcy with a (\$6M) loss in 4Q 2005
- STORM's Role: CEO and Senior Management Leader roles upon the company's exit from bankruptcy
- Key Actions and Results:
 - Dramatic improvement in EBITDA from (\$15.4M) loss in 2005 to \$34.5M profit in 2006 and \$40.4M in 2007
 - Reduced operating expenses by \$11.1M
 - Redesigned benefit plans to realize over \$3M in annual savings
 - Profitable spin-off of European ops, closed and sold 5 unprofitable mfg. sites
 - Realized working capital impr. of \$34.6M, funded ops. from current cash flows
 - Renegotiated labor agreements to provide competitive rates and work rules, Reduced the total labor force by one-third
 - Reorganized sales and marketing functions to drive sales and profit growth
 - Outsourced base materials to lower cost and improve competitive profile of products

\$450M Specialty Paper Manufacturer



Media Solutions Company

- Situation: Underperforming company with significant historical revenue declines
- STORM Role: Working with management to identify and execute upon profit enhancement and revenue retention initiatives
- Key Actions & Results:
 - 24% YOY EBITDA Improvement
 - 8% Reduction in non-revenue producing positions/costs
 - 4 point margin improvement via pricing initiatives
 - Compensation plan changes
 - Revenue flat year over year vs. historical -12% annual customer losses
 - Increased sales force by 50%
 - Company wide account retention initiative implemented
 - Sales and service compensation plan changes
 - CSR empowerment
 - Performance standards
 - DSM account review calls

Media Solutions Company

EBITDA IMPROVEMENT (\$MILLIONS)

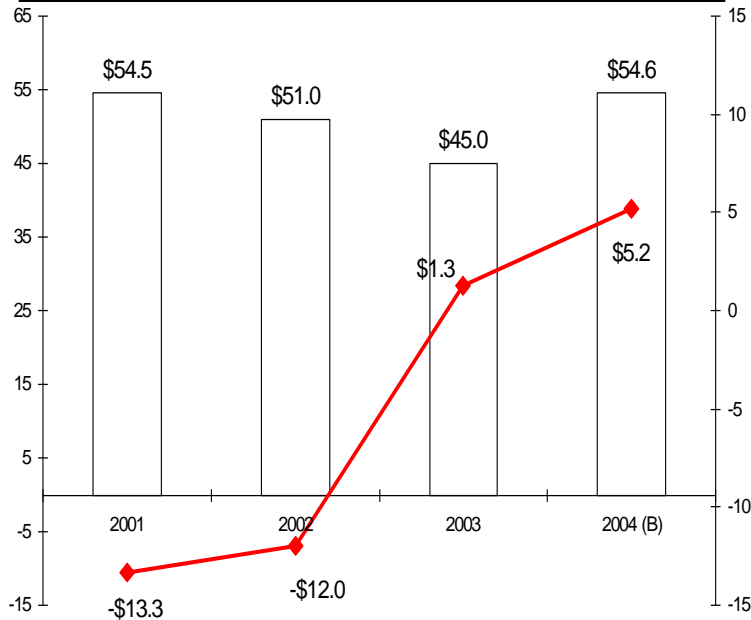
	<u>1Q10</u>	<u>1Q11</u>	<u>DELTA</u>	<u>NOTES</u>
REVENUE	49.2	49	-0.40%	
GP	28.7	30.6	6.60%	PRICE INCREASES
GM%	58.30%	62.40%		
SGA	16	14.8	-7.50%	REDUCTION IN NON-REVENUE PRODUCING POSITIONS/ COSTS
	32.50%	30.20%		INCREASED SALES FORCE BY 50% (70 TO 110)
EBITDA	12.7	15.8	24.40%	ANNUALIZED RUN RATE IMPOSED FROM \$51MM TO \$63MM
	25.80%	34.50%		

Forestry Products Manufacturing & Distribution Companies

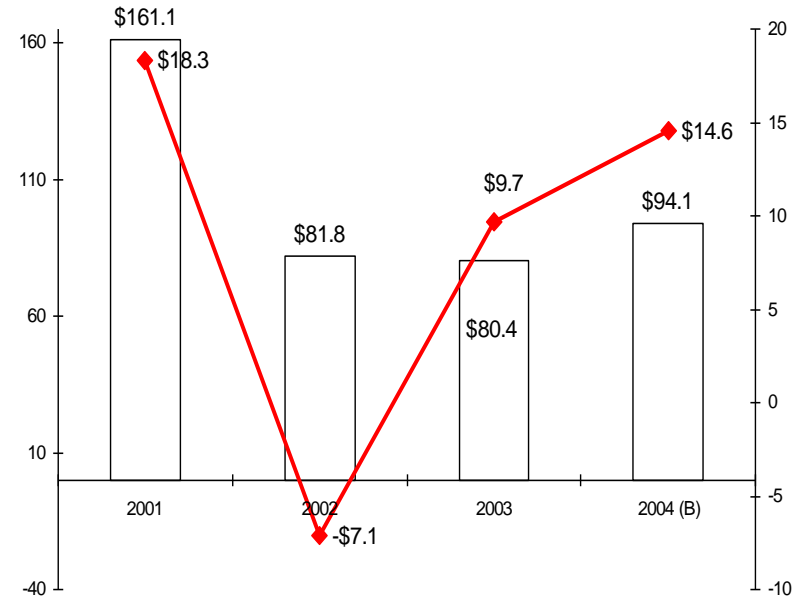
- Situation: Two companies losing over \$1 million a month, management leadership and cash crisis
- STORM's Role: Assumed CEO & Executive Interim Management role for two portfolio companies
- Key Actions & Results:
 - Reduced headcount by 250
 - Closed and consolidated four manufacturing/ operations facilities
 - Reversed 10% per year slide in revenue
 - Rationalized product lines and manufacturing between facilities
 - Introduced new products and grew market share in the scanning segment from under 25% to 75%
 - Introduced strategic and marketing plans to maximize value of capital equipment, aftermarket parts, and service segments
 - Redirected R&D efforts from over 40 small initiatives to 7 key programs

Forestry Products Manufacturing & Distribution Companies

US Company (\$M)



Canadian Company (\$CDN- M)

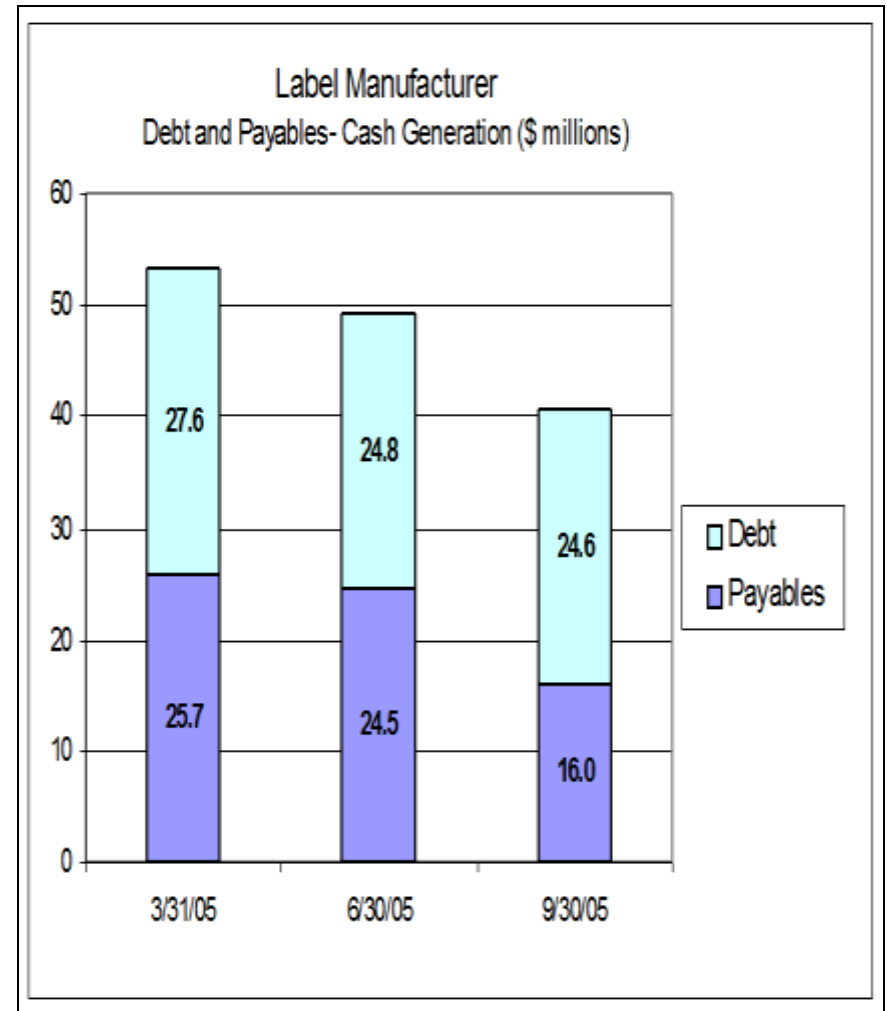
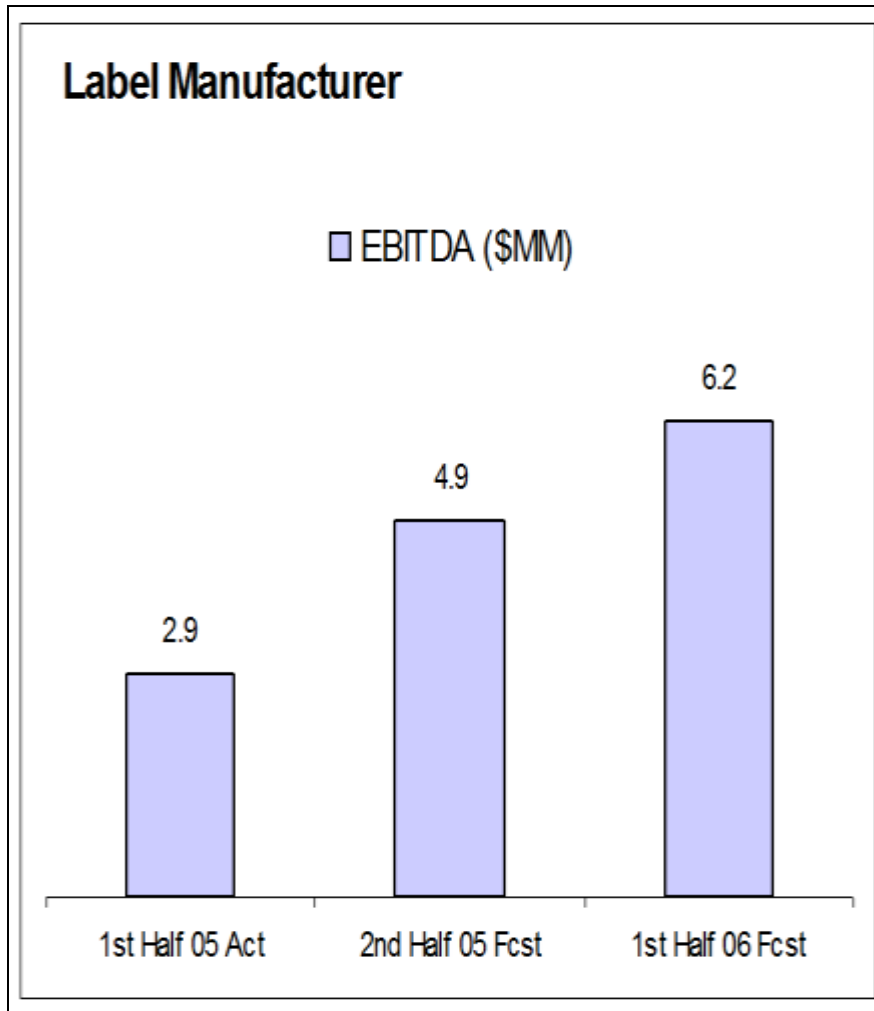


□ Sales ■ EBITDA

Label Manufacturer

- Situation: Company cash flow and profitability issues
- STORM's Role: Working with management, focused on cash flow and profitability improvement actions/ initiatives
- Key Actions & Results:
 - \$12.7 Million cash generation
 - Receivables reduced by \$2.8 M
 - Inventory reduced by \$3.7 M
 - Fixed asset sales of \$1.3 M
 - Equity infusion of \$4 M
 - Other Cash Earnings \$0.9 M
 - Annualized Earnings Improvement \$6.6 M
 - Headcount Reductions (non-direct) \$5.3 M
 - Pricing increased 4.4% to offset commodity price increases
 - Non personnel cost reductions \$1.1 M
 - Restructured sales force, stabilized customer base

Label Manufacturer

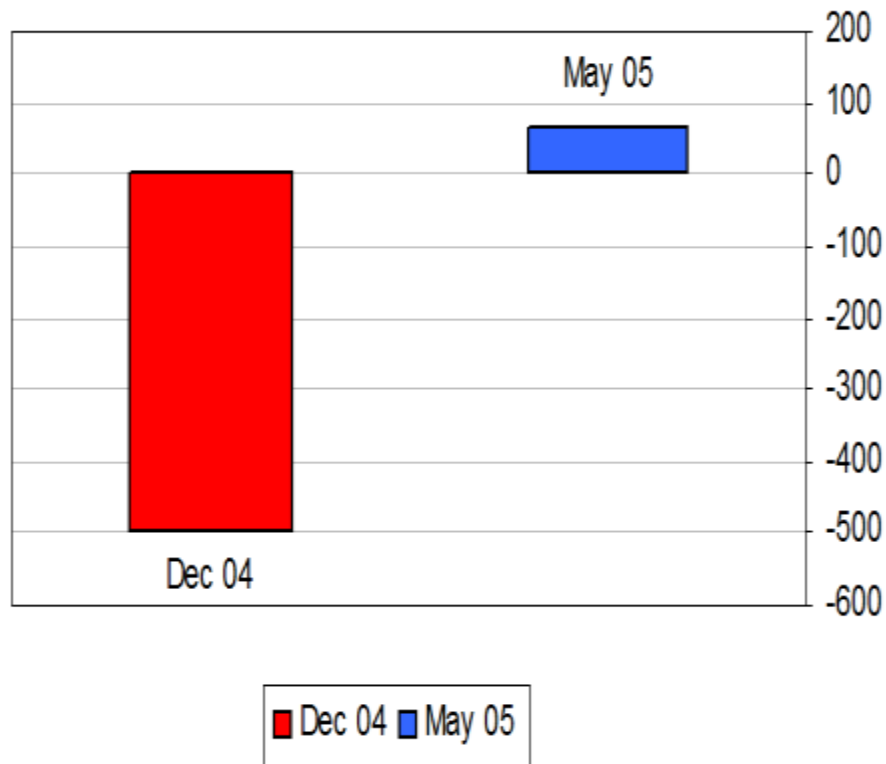


Plastics Manufacturer

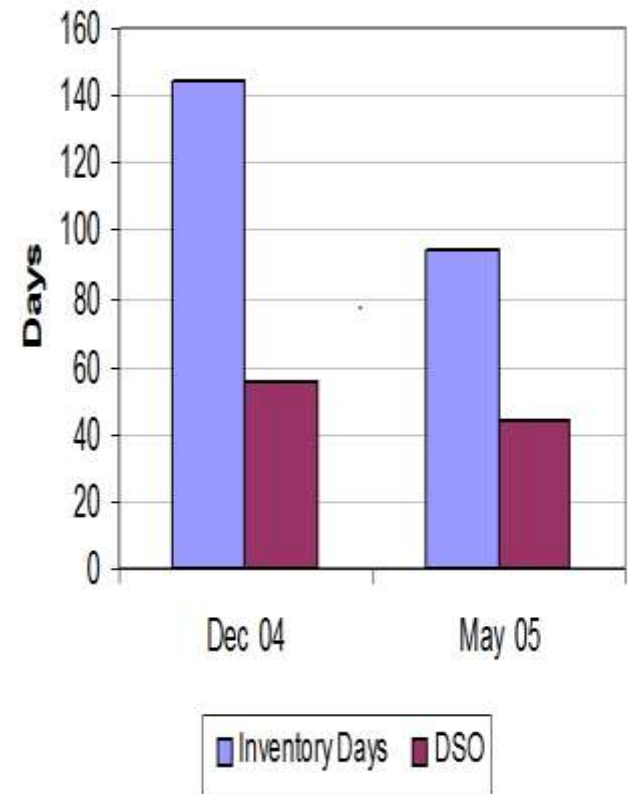
- Situation: Failed consolidation of two manufacturing facilities
- STORM's Role: Assumed management control of the division with focus on profitability
- Key Actions & Results:
 - Achieved profitability in 4 months
 - Corrected manufacturing, customer and personnel issues
 - Increased prices due to rapidly escalating resin prices
 - Implemented a system of formal policies and procedures
 - Consolidated five warehouse locations into two locations
 - Implemented a formal sales forecasting system
 - Coordinated production control with sales and forecasting
 - Reduced regrind inventory by 50%
 - Implemented raw material inventory quality and control procedures to correct contamination issues
 - Improved productivity and quality by implementing machine process and maintenance procedures

Plastics Manufacturer

Plastics Manufacturer
Monthly EBITDA Run Rate (000)



Plastics Manufacturer
Asset Management Improvements

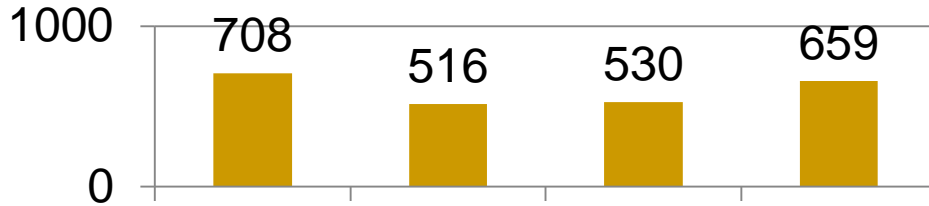


Regional Homebuilder

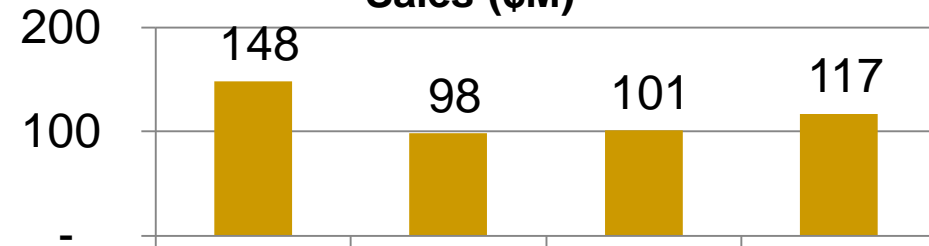
- Situation: Significant market decline, standing inventory and cash-flow issues
- STORM's Role: Working with management to identify and execute upon profit enhancement and cash flow opportunities
- Key Actions & Results:
 - Actions taken to drive sales/ market share increases
 - After bankruptcy best in class, created new product with enhanced features/benefits in design
 - Developed individual community strategy resetting price points, inventory, standard house and options package
 - Created "Hub and Spoke" sales system to improve community coverage and customer contact
 - \$27.8 million in year over year improvements
 - 1.2M Gross profit for increased sales
 - 17.3M SGA reduction
 - 5.5M Cash generation via lot reduction
 - 3.6M Other improvements

Regional Homebuilder Improvement

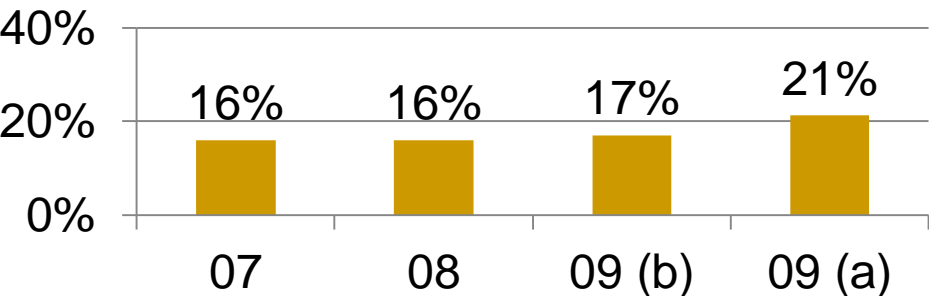
Units



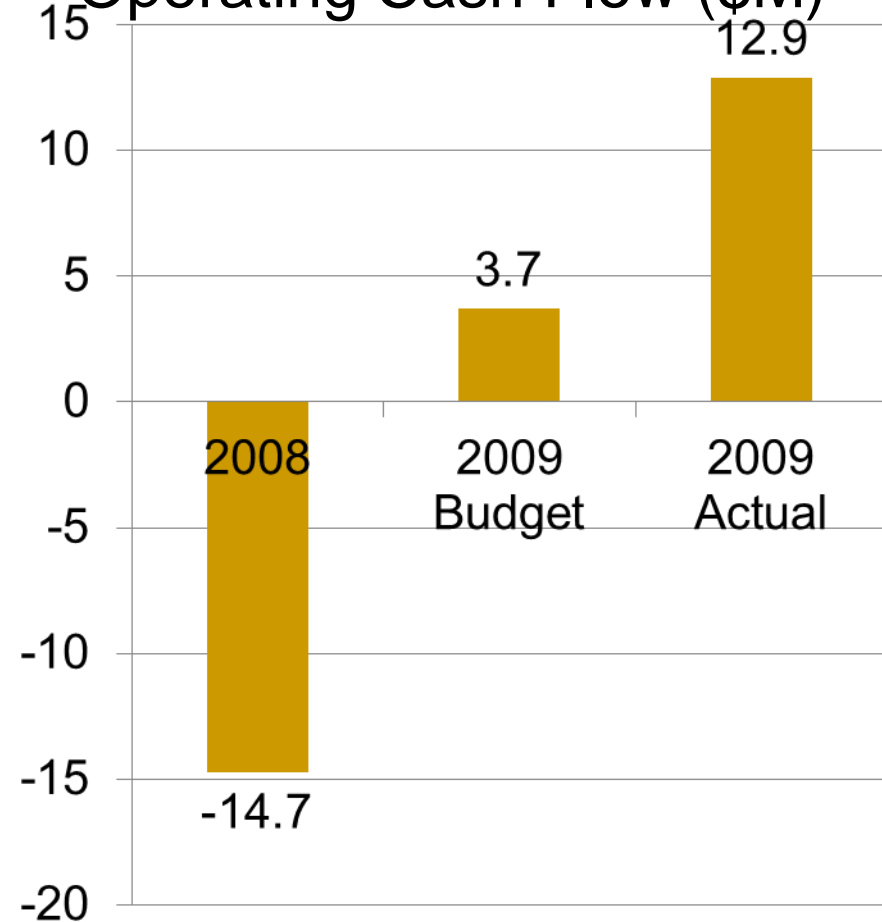
Sales (\$M)



Mkt Share



Operating Cash Flow (\$M)

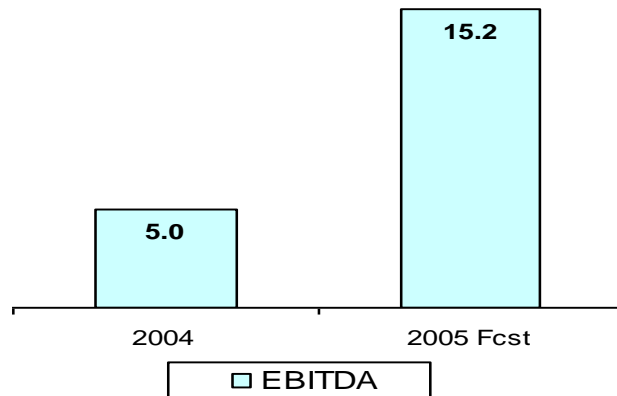


Specialty Metals Company

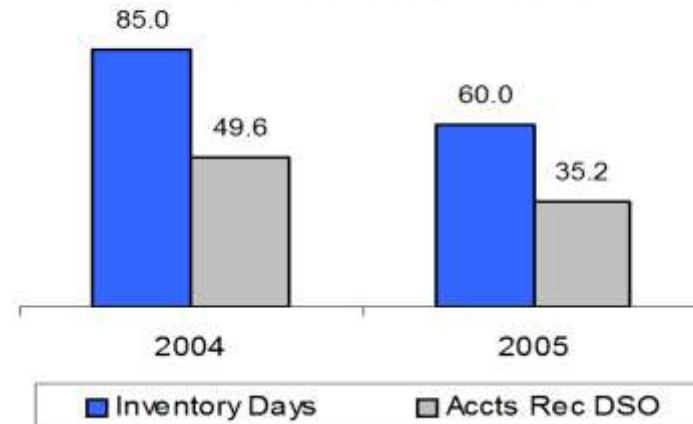
- Situation: Cash-flow... 15X to 20X increases in key raw material prices
- STORM's Role: Working with management to identify and execute upon profit enhancement and cash flow opportunities
- Key Actions & Results:
 - Changed business model to deal with crisis
 - Eliminated fixed price contracts and tied pricing to key cost escalators
 - Helped to finalize China joint venture
 - Restructured unprofitable UK operation
 - Reduced headcount
 - Eliminated and reduced customer consignment programs
 - Changed customer payment terms
 - Negotiated vendor consignment programs
 - Changed order frequency and lot sizes
 - Reduced excess and idle inventory
 - Created over \$14 million in working capital reductions through model changes

Specialty Metals Company

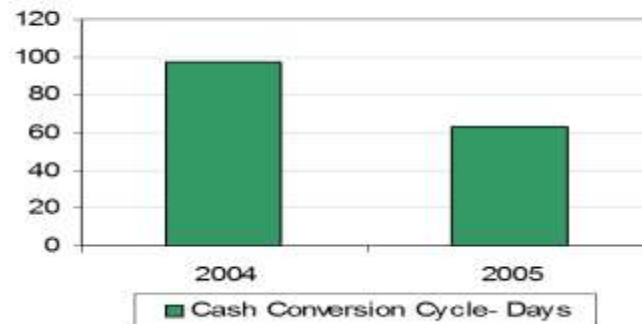
Specialty Metals Manufacturer
EBITDA 04 vs. 05 Fcst (\$ millions)



Specialty Metals Manufacturer
A/R and Inventory Reductions



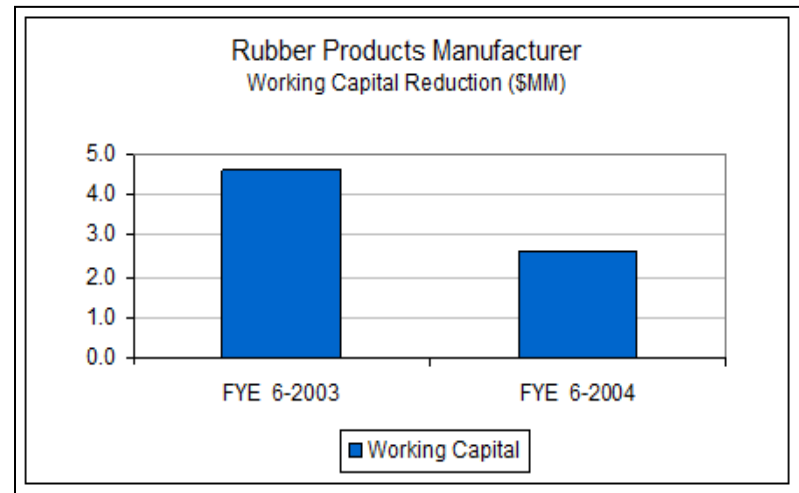
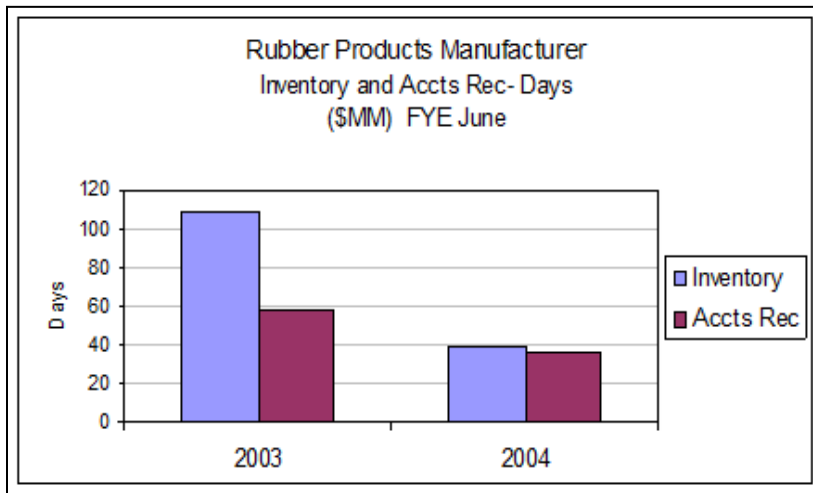
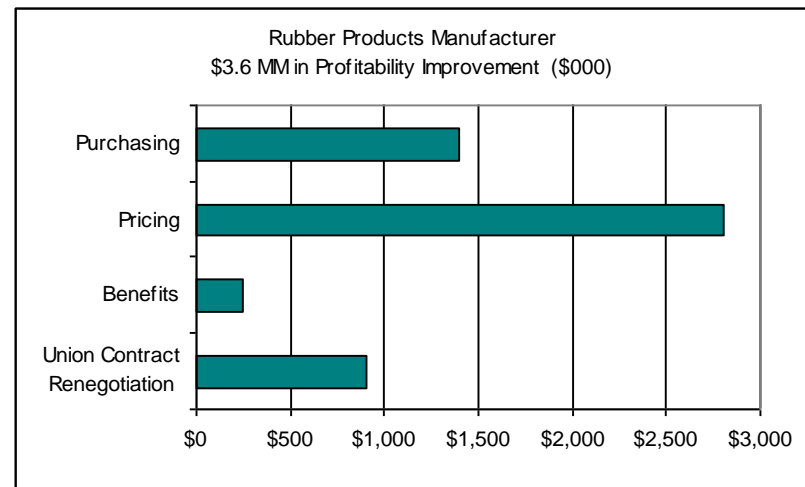
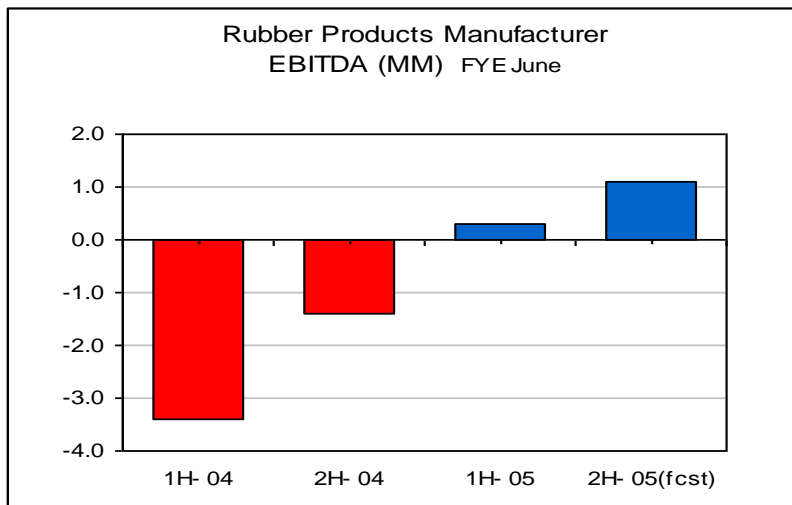
Specialty Metals Manufacturer
Reduction in Cash Conversion Cycle- Days



Rubber Products Company

- Situation: Mounting losses exceeding \$4 million annually, cash crisis and lender credibility issues
- STORM's Role: Assumed interim management responsibilities on behalf of major equity client
- Key Actions & Results:
 - Returned company to breakeven within 6 months and profitability in 9 months
 - Renegotiated union contracts, wage and benefit savings of \$1.2 MM
 - Decreased scrap rate from 20% to < 2%, increased output per machine operator by 80%
 - Obtained over \$3 million in price increases via formal pricing strategy and process
 - Reduced excess and idle inventory over 75%
 - Stabilized customer base
 - Restructured the sales organization transitioning from manufacturers' reps to a factory sales and customer service structure
 - Negotiated 3 year, \$36 million contract with largest customer including price escalations

Rubber Products Company



Mid Size Regional Home Builder

- Situation: Significant market decline, standing inventory and cash-flow issues
- STORM's Role: Worked with management to identify and execute upon profit enhancement and cash flow opportunities
- Key Actions & Results:
 - Negotiated with the top suppliers resulting in rebates, price reductions, and reduced service cost by over \$10M
 - Increased AP days by 14%
 - Conducted 360° reviews with suppliers that better aligned specifications, processes and requirements resulting in a 1.1% savings in material costs and realigned specifications
 - Created a logical options ladder resulting in 2.5% greater margins on the sale of options
 - Conducted value engineering activities on floor trusses, windows and foundation excavation that generated savings and increased the value offered to the customers by 1.73% of the Bill of Material

Rail Products Manufacturing Company

Due Diligence:

- Assisted equity firm with Section 363 asset purchase of bankrupt public company
 - Determined management pro-forma EBITDA projections to be overstated by \$25 million. As a result, purchased price was negotiated down from \$95 million to \$65 million
 - Identified significant equipment and maintenance cost issues associated with pre-bankruptcy operating practices
 - Identified potential facility related environmental issues that were mitigated within the terms of the purchase agreement
 - Assessed company management and identified organization issues and opportunities
 - Identified and resolved multi-million severance issue prior to closing
 - Played key role in developing and executing post acquisition transition and operating strategies

Interim Management:

- Upon acquisition, assumed management responsibility for unprofitable subsidiary
 - Business originally targeted for liquidation, later sold for \$16MM net
 - Achieved profitability in 60 days- \$1.5 MM loss, to 150K profit
 - Renegotiated union contract left behind in the bankruptcy to realized \$10 MM in annual savings
 - Restructured management and implemented a written system of key processes, procedures and controls
 - Developed consolidation plan for 2 major plant operations